

Ex-Im Bank Portfolio

FY 2014 AUTHORIZATIONS

- FY 2014 Authorizations: \$20.5 billion
- Number of Authorizations: 3,746
- New Authorizations in over 70 Countries
- Small Business Supported: \$5.1 billion (25 percent of Authorizations), 3,347 Authorizations (89 percent of Authorizations)
- Emerging Markets: 68 percent of Total Authorizations (up from 62 percent in FY 2013)
- Jobs Supported: 164,000

In FY 2014, the Bank approved 3,746 short-, medium- and long-term authorizations or \$20,468 million in authorizations, which consist of \$18,520 million in guarantees, insurance, and working capital, and \$1,948 million in direct loans. These authorizations created or sustained 164,000 jobs across the United States. Of the \$20,468 million authorized in FY 2014, \$5,050 million benefitted small business across 3,347 transactions. Demand for Ex-Im Bank financing in emerging markets has increased in recent years accounting for 68 percent of all authorizations in FY2014 compared to 62 percent in FY 2013.

SEPTEMBER 2014 EXPOSURE

- Total Exposure: \$112.0 billion
- Collateral/Sovereign Backed: Approximately 80 percent
- Emerging Markets: 65 percent of Total Exposure
- Default rate: 0.175 percent
- Fastest Growing Region: Africa—24 percent increase

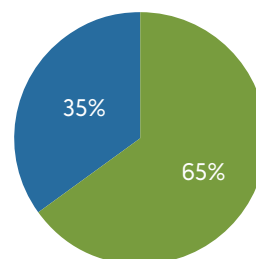
Ex-Im Bank has a total exposure of \$112,008 million across 178 countries. Ex-Im's portfolio is comprised of 71 percent guarantees, insurance, and working capital transactions, with direct loans capturing the remaining 29 percent as of September 30, 2014.

To ensure that Ex-Im Bank furthers its long track record of responsible stewardship of taxpayer dollars, the Bank

maintains a comprehensive risk management framework—one built on a foundation of effective underwriting in order to satisfy the Bank's congressional mandate that every authorization comes with "a reasonable assurance of repayment." To that end, about 80 percent of the Bank's exposure at the end of FY 2014 is backed by collateral or a sovereign guarantee. Furthermore, this can be seen in the Bank's default rate, which at the end of FY 2014 was 0.175 percent.

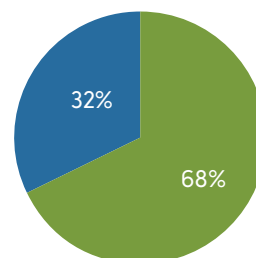
In recent years, Ex-Im Bank has seen a shift in its portfolio. The percentage of Ex-Im Bank's portfolio represented by private obligors versus public or sovereign obligors has increased from 43 percent in FY 2002 to 69 percent in FY 2014 as the need for private sector financing has increased.

EXPOSURE
FY 2014



Emerging Markets Advanced Economies

AUTHORIZATIONS
FY 2014



Emerging Markets Advanced Economies